

## CHAPTER 1 DEFINITIONS

[Prior to 7/13/88, see Accountancy, Board of[10]]

**193A—1.1(542C) Definitions.** The following definitions shall be applicable to the rules of the board of accountancy.

*Act.* The term “Act” refers to the “Public Accountancy Act of 1974.”

*AP.* The term “AP” means accounting practitioner.

*Board.* The term “board” refers to the accountancy examining board established by Iowa Code section 542C.3.

*Certificate.* The term “certificate,” when used, means the certificate of certified public accountant granted under Iowa Code section 542C.5.

*Contested case.* The term “contested case” means any adversary proceeding before the board to determine whether disciplinary action should be taken against a licensee under Iowa Code chapter 542C, or any other proceeding designated a contested case under the law or by these rules.

*Corporation.* The term “corporation” means a professional corporation under Iowa Code chapter 496C.

*CPA.* The term “CPA” means certified public accountant.

*Ethics and enforcement committee.* The term “ethics and enforcement committee” means a committee of five board members which is responsible for reviewing and investigating disciplinary complaints and handling other matters related to licensee discipline or referred to it by the board.

*Firm.* The term “firm” means a sole proprietorship (individual practitioner), a partnership of CPAs or APs, a professional corporation of CPAs or APs, a professional limited company of CPAs or APs, or the office of the auditor of state, state of Iowa, when the auditor of state is a certified public accountant.

*Full-time employment.* The term “full-time” employment means the usual and customary 40-hour workweek.

*License.* The term “license,” when used, means the license of accounting practitioner granted under Iowa Code section 542C.7, 542C.8 or 542C.13.

*Managing partner, managing shareholder, or managing member.* The term “managing partner,” “managing shareholder,” or “managing member” means the designated individual with ultimate responsibility for the operation of a firm’s practice.

*Office.* The term “office” means any work space identified or advertised to the general public as being connected with any firm of CPAs or APs where business is conducted.

*Partnership.* The term “partnership” means any partnership of CPAs or APs under Iowa Code chapter 486 as amended by 1994 Iowa Acts, chapter 1049.

*Permit.* The term “permit,” when used, means the permits granted under section 542C.20, to practice as a certified public accountant, public accountant, accounting practitioner or a firm of certified public accountants, public accountants or accounting practitioners in the state of Iowa.

*Person.* The term “person” shall, unless the context indicates otherwise, include individuals, partnerships, corporations, and professional limited companies.

*Person associated with a CPA or AP.* The term “person associated” means any partner, shareholder, member, employee, assistant, or independent contractor of a CPA or AP firm.

*Professional Limited Company, PLC.* The term “professional limited company” means a professional limited liability company under Iowa Code chapter 490A, subchapter XV.

*Respondent.* The term “respondent” means any person against whom a formal statement of charges has been filed, or any person whose legal right provided for in Iowa Code chapter 542C shall be determined or affected.

*State.* The term “state,” when not referring specifically to this state, means any state, territory or insular possession of the United States or District of Columbia.

*Year.* The term “year,” when used in the context as a time measurement of experience in accounting work, means a period of 365 days during which the employment was full-time and the services performed were those customarily performed by full-time regularly employed employees.

These rules are intended to implement Iowa Code chapter 542C.

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